



HSPVA FRIENDS

SUPPORTING A TRADITION OF EXCELLENCE

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October 12, 2018

Dr. R. Scott Allen, Principal
Kinder HSPVA
4001 Stanford Street
Houston, Texas 77006

Dear Scott,

HSPVA Friends and the Kinder Foundation approved the first installment request of \$1.5 million on March 7, 2017. These monies cover expenses related to the orchestra pit lift, music practice rooms, Studio Theatre, and other items listed in the grant agreement. HSPVA Friends is ready to transfer that amount into the HISD controlled account as soon as HISD provides the account information. HSPVA Friends would like to complete the reimbursement to HISD for all grant expenses incurred during the construction phase no later than January 2019.

As outlined in the HISD/HSPVA Friends/Kinder Foundation gift agreement dated October 13, 2016 (attached), the grant remains in the HSPVA Friends bank account under a Deposit Account Control Agreement (DACA) pending HISD's readiness to receive installments into its own DACA account.

The HISD bond office has kept HSPVA Friends apprised of construction progress, and we are confident that the grant money has been well stewarded. We are working with the construction team as they prepare the next installment request.

HSPVA Friends continues to work with HISD to move the granting process forward as expediently as possible and looks forward to joining HISD in celebrating the opening of the new Kinder HSPVA campus in January.

Sincerely,



Alene Coggin
Executive Director

Attachment: Gift Agreement